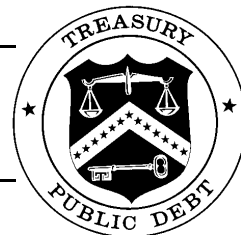


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 15, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: November 18, 1999
Maturity Date: February 17, 2000
CUSIP Number: 912795DH1

High Rate: 5.115% Investment Rate 1/: 5.269% Price: 98.707

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,396,662	\$ 7,406,224
Noncompetitive	1,336,796	1,336,796
PUBLIC SUBTOTAL	24,733,458	8,743,020 2/
Foreign Official Refunded	259,240	259,240
SUBTOTAL	24,992,698	9,002,260
Federal Reserve	4,226,564	4,226,564
Foreign Official Add-On	15,760	15,760
TOTAL	\$ 29,235,022	\$ 13,244,584

Median rate 5.100%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,733,458 / 8,743,020 = 2.83

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,057,483,000

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